

# TPT Global Impact Bond Fund

This is one of the investment funds you can choose to invest in

## TPT Global Impact Bond Fund Overview

This investment fund invests in the bonds of many hundreds of different companies and governments predominantly from the UK and also around the world.

If companies or governments wish to raise money, they can borrow it from investors for a specific amount of time in return for a set rate of interest. This process is called selling bonds. A bond is effectively an 'IOU' from a company or government. In return for the cash, borrowers usually make regular interest payments before repaying the initial amount borrowed at the end of the agreed term.

Investing in bonds can generally be less risky than other types of investment, such as shares, although the potential rewards are lower. It's important to remember, however, that growth is not guaranteed, and the value of any investment can fall as well as rise and you may not get back the same amount that you initially invested.

## What types of funds does it invest in?

**Bonds:** Loans typically made over a fixed period to governments and companies that entitle the owner to interest followed by a return of the loan amount at the end.

## How does it invest?

The Fund invests in corporate bonds in the UK and around the world. The fund employs an index tracking strategy, aiming to replicate the performance of its benchmark. The Fund seeks to improve access to, and the quality of, basic life essentials, reduce inequality and mitigate the effects of climate change.

Bonds are given a rating by an independent rating agency. The higher the rating the more likely the borrower is to repay the interest or loan. Ratings range from AAA, the highest grade, to D, the lowest grade. This Fund invests in a range, but mainly focused on BBB and above.

## What are the risks?



**Liquidity Risk:** The risk of not being able to sell some of your investments on a given day due to there not being a market willing to buy them from you.



**Currency Risk:** The risk of some of your investments falling in value due to the currency the investments are in, decreases in value versus the pound.



**Interest Rate Risk:** The risk that the value of your bond investments will fall if market interest rates go up and the locked in fixed yearly interest rate on them looks less valuable.



**Counterparty Risk:** The risk of losing money due to one of the parties failing to meet their obligations.

## What currency does this fund trade in?

Even though it's a global fund, it trades in GBP.

## What can the fund fact sheet show me?

The detailed fund fact sheet will show you:

- The Fund's charges
- Where the money is invested by sector, geographical location and companies etc
- Investment performance

## Further Information

You can read more about this fund on the next few pages. This cover is to give you a brief overview before you start going into the detail.

## FUND FACTSHEET Q4 2023

TPT Retirement Solutions

TPT Global Impact Bond Fund

### Fund Information as at 31/12/2023

#### Investment Objective

The Global Impact Bond Fund is actively managed and seeks to understand the world's social and environmental problems and to identify and invest primarily in debt issued by companies and organisations that we believe are addressing these needs in a differentiated way through their core products, services and projects. Through the Fund's investments, we seek to improve access to, and the quality of, basic life essentials, reduce inequality and mitigate the effects of climate change. The Fund seeks to deliver longterm total returns in excess of the Bloomberg Global Aggregate Index (USD Hedged).

<b>Launch Date</b>	23/08/2023	<b>Total Expense Ratio (TER)*</b> consisting of:	<b>0.60%</b>
<b>Currency</b>	GBP	- Annual Management Charge (AMC)*	0.50%
<b>Fund Size</b>	£458	- Fund Expenses*	0.10%
<b>Benchmark</b>	Bloomberg Global Aggregate Hedged GBP		

\* Please see the descriptions in the 'Guide to your scheme fund factsheet'. The TER represents the cost for running the Fund, reflected daily in the unit price.

The Trustee of The Pensions Trust is responsible for selecting the underlying fund(s), the investment objective and benchmark, all of which may change from time to time.

The Fund is distinct from the underlying fund(s), with its own unit price and other fund specific details. However the Fund is fully invested in the underlying fund(s). The unit price and performance of the Fund will not exactly match those of the underlying fund(s).

### Underlying Fund Information

#### Underlying Fund Name: Wellington Global Impact Bond

<b>Launch Date:</b>	30/04/2019	<b>Fund Size</b>	29/12/2023	£476.84m
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**FUND FACTSHEET Q4 2023**

**TPT Retirement Solutions**

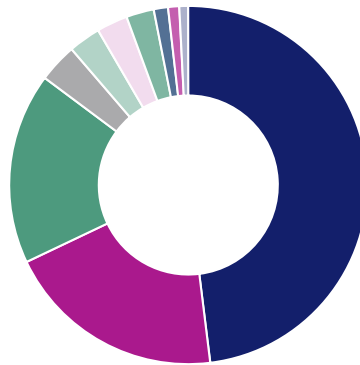
**TPT Global Impact Bond Fund**

**Underlying Fund Information (continued)**

**Sector Allocation as at 31/12/2023**

Figures may not total to 100% due to rounding.

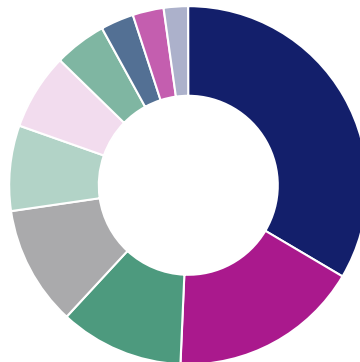
● Financials	48.1%
● Other	19.9%
● Government Bonds	17.3%
● Consumer Discretionary	3.5%
● Health Care	2.9%
● Utilities	2.8%
● Industrials	2.5%
● Communications	1.3%
● Mutual Funds	1.0%
● Information Technology	0.8%



**Geographical Allocation as at 31/12/2023**

Figures may not total to 100% due to rounding.

● USA	33.5%
● Other	17.2%
● International	11.2%
● Germany	10.8%
● UK	7.7%
● France	6.9%
● Japan	4.7%
● Italy	3.0%
● Spain	2.8%
● Belgium	2.2%



**Principal Holdings as at 31/12/2023**

<b>1</b> DEUTSCHE BUNDESREPUBLIK RGSS 0.0000% 08-15-31	5.1%	<b>6</b> BELGIUM GOVERNMENT BOND SRG144 1.2500% 04-22-33	1.9%
<b>2</b> UMBS TBA MBS 30YR6.0000% 01-01-54	3.2%	<b>7</b> EUROPEAN UNION REGS RGSS 0.0000% 07-04-31	1.9%
<b>3</b> UK GILT RGSS 0.8750% 07-31-33	3.1%	<b>8</b> FNMA CB2291 MBS 30YR2.5000% 12-01-51	1.2%
<b>4</b> UMBS TBA MBS 30YR5.5000% 01-01-54	2.6%	<b>9</b> ITALY BTPS SRG144 4.0000% 04-30-35	1.2%
<b>5</b> UK GILT RGSS 1.5000% 07-31-53	2.0%	<b>10</b> FNMA CB3799 MBS 30YR3.0000% 06-01-52	1.1%

## FUND FACTSHEET Q4 2023

TPT Retirement Solutions

TPT Global Impact Bond Fund



Retirement Solutions

### Year on Year Performance

	31/12/2022 to 31/12/2023	31/12/2021 to 31/12/2022	31/12/2020 to 31/12/2021	31/12/2019 to 31/12/2020	31/12/2018 to 31/12/2019
Fund growth	-	-	-	-	-
Benchmark	-	-	-	-	-

### Cumulative Performance to 31/12/2023

	3 months	1 Year	3 Years	5 Years	10 Years
Fund growth	-	-	-	-	-
Benchmark	-	-	-	-	-

### Annualised Performance to 31/12/2023

	3 Years	5 Years	10 Years
Fund growth	-	-	-
Benchmark	-	-	-

As the Fund has been available for less than 12 months we are unable to show performance data, due to Financial Conduct Authority (FCA) guidelines.

**The fund performance figures refer to the past and past performance is not a reliable indicator of future performance. You should be aware that the value of investments may fall as well as rise and is not guaranteed. You may get back less than you invest.**

## FUND FACTSHEET Q4 2023

TPT Retirement Solutions

TPT Global Impact Bond Fund

### Important Information

**TPT Retirement Solutions have appointed Phoenix Corporate Investment Services (CIS) to make this Fund available to your pension scheme and to produce this fund factsheet.**

**This factsheet should be read with your Member Guide and the 'Guide to your scheme fund factsheet'.**

It is updated quarterly and the most up-to-date version can be requested by telephone from the TPT Retirement Solutions Customer Helpline on 0345 072 6780 (call charges will vary). It provides you with fund information only and is not an invitation to invest or advice about the suitability of an investment for your personal financial situation. If you have any questions or wish to discuss your investment options, you should speak to the Scheme Administrator or Trustee of your pension scheme or seek financial advice.

#### Fund Pricing

This Fund has a single unit price, which means that on any given date, an investor will purchase units at the same price as an investor selling units. The Fund's unit price is determined by the unit price of the underlying fund(s) in which it invests. Our Fund or the underlying fund's unit price can be impacted by whether money is going in or out of the fund and also the trend of flows in or out. Full details on how our unit linked Funds are valued and priced can be found in the document titled 'Unit Linked Principles & Practices' which is available on <https://www.phoenixwealth.co.uk/Literature/Funds/>

#### Data Source

The source of data in our factsheets is FE fundinfo, a specialist investment data provider.

Although Phoenix CIS takes every care to ensure that the data provided by or to external sources about their own funds is accurate, occasionally discrepancies may occur, for example, due to pricing delays. In all cases Phoenix CIS will endeavour to ensure that these discrepancies are corrected. Phoenix CIS accepts no liability for loss due to such discrepancies, for example where the investor has relied on the information contained in the factsheet to help them make investment decisions.