

Independent Schools' Pension Scheme

Employee Application Form

Defined Contribution (DC) Structure

Membership number, to be completed by TPT Retirement Solutions:

M

PLEASE COMPLETE SECTIONS 1 – 5 AND SIGN THE DECLARATION THEN PASS THE FORM TO YOUR EMPLOYER TO COMPLETE SECTION 6 AND SIGN THEIR DECLARATION.

1 | Your details

Title: Male Female

Surname:

Forename(s):

Address:

..... Postcode:

Email:

Telephone Number: Date of Birth:

Status: single married widow(er) divorced civil partner

National Insurance Number:

Please advise TPT of any future changes of address or status.

What is your employer's name?

2 | Previous pension arrangements

Have you ever previously been a member of TPT? Yes No

If yes, please provide the Membership Number, if known: **M**

and the name of the previous employer:

3 | Death benefit

Please nominate below who you wish to receive any death benefit that is payable should you die before retirement whilst being a member of the Independent Schools' Pension Scheme (the Scheme). If you do not nominate someone now, you can make a nomination at a later date.

There is no limit to the number of beneficiaries. (See Notes below.) Use an extra sheet if required.

Full Name: Relationship:

Date of Birth: Proportion:%

Full Name: Relationship:

Date of Birth: Proportion:%

Your proportions must add upto 100%.

Notes

You may change your nomination at any time.

Death benefit

- (a) You may nominate any one or more persons or organisations to receive this benefit. You must use the name of a person or organisation and not your 'Estate' or the title 'Executor' or 'Administrator'.
- (b) Any nomination will be revoked automatically by the death of the person(s) nominated or by your later marriage, civil partnership, divorce or dissolution of a civil partnership. If you wish your original nomination to stand you must confirm this in writing to TPT.
- (c) The Independent Schools' Pension Scheme (ISPS) Pensions Committee has discretion over who is to receive the benefit and, in exceptional circumstances, where no information is available, reserves the right to retain all or part of the value of the benefit within the assets of the Scheme.

4 | Contribution rate

Please indicate the contribution rate you wish to pay. This must be at least the minimum your employer requires you to pay. Contributions must be a % of your pensionable earnings.

I wish to pay 'normal' contributions.....%.

I understand my employer will pay contributions of.....%.

I wish to pay Additional Voluntary Contributions of.....%.

5 | Investment choice

Selected Retirement Date (SRD)

Please indicate your intended retirement age which may be any date after age 55:.....

Now, please choose EITHER A) Default Target Date Fund Investment Option OR B) provide your own Investment Option (Self-select):

If no option is selected the Default Target Date Fund Investment Option will apply.

A) Default Target Date Fund Investment Option

The Target Date Funds comprise a series of funds of different 'vintages' (e.g. 2038 – 2040), intended to match the selected retirement date of the member. Each fund is managed with the aim of giving the member the highest possible pension income after taking into account the number of years over which contributions will be made to their fund. The funds invest across a range of asset classes and the mix of assets in the fund will change over the life of the fund.

I wish the Default Target Date Fund Investment Option to apply to my personal fund (please tick here)

OR B) Self-select investment options

I wish the Self-select Investment Option to apply to my personal fund and have indicated my selected investment funds below (please tick here)

- | | |
|---|---|
| <input type="checkbox"/> Index-Linked Fund.....% | <input type="checkbox"/> Global Equity Fund.....% |
| <input type="checkbox"/> Bond Fund.....% | <input type="checkbox"/> Cash Fund.....% |
| <input type="checkbox"/> Socially Responsible Investment Fund.....% | <input type="checkbox"/> Ethical Target Date Fund.....% |
| <input type="checkbox"/> Property Fund.....% | <input type="checkbox"/> Diversified Growth Fund.....% |

Your choices must add up to 100%.

Please note: The return for each investment fund is directly related to the performance of the asset classes in which it is invested. The value of assets can go down as well as up. Past performance is not a guarantee of future performance.

Employee's declaration

I hereby apply to become a member of Independent Schools' Pension Scheme, and I agree to be bound by the terms and conditions of the Scheme as set out in the Trust Deed and Rules and the Scheme Document (these formal documents are available on request). I confirm that I have read the information regarding the defined contribution (DC) structure that is available on the ISPS DC website.

I understand the value of my fund is subject to market conditions and may go up or down depending on my investment choice and fund performance. I confirm that I have read the ISPS information provided and understand the risks associated with my chosen investment option(s).

I consent to the processing of the data included in this form and any further personal information supplied by me or my employer.

I authorise my employer to deduct pension contributions from my salary (if appropriate) in accordance with the Trust Deed and Rules and Scheme Document.

I confirm that these are my wishes at the date below and that if my circumstances change I will advise TPT of this.

Signed: Date:

Full Name:

We may, from time to time include State Pension details along with your ISPS benefit details. In order that we can send you a pension forecast that includes information about your State Pension, we need to get some information about you from the Department for Work and Pensions (DWP). To get that information we need to disclose your personal details to the DWP.

The information we get from the DWP will be used only for the purposes of providing you with a forecast of your pension rights.

If you do not wish us to contact the DWP for this information, please tick this box

As a result of this, the pension forecast you receive from us will not include State Pension information.

For further information, please refer to our website www.tpt.org.uk

Employers are required to fully complete this page and sign the declaration.

6 | Employer details

Name of Organisation:

Employer Reference Number: **E**

Date employee joined employment: Payroll Number:

Is the employee employed on a part-time basis? Yes No

If **Yes**: Contractual hours per week: Standard full-time hours:

Date of joining the Scheme: Annual Pensionable Salary: £ p.a.

Please tick if employee is on overseas payroll:

Declaration for late entrants

(Please complete this section, only if your employer provides life cover for DC members via the Scheme.)

This declaration is in respect of an employee applying to join the Scheme later than one year from becoming eligible to do so.

Has the employee completed three months' continuous service without absence through illness or injury immediately prior to the date they wish to join the Scheme?

Yes No

If No, please provide details of the period(s) of absence and the reason. (Please use an additional sheet if required.) If the member has not completed three months' continuous service, the enrolment may be postponed until this criterion has been met. Should this be the case, you will be informed by TPT.

Date(s) of absence:	Reason for absence:
..... to
..... to

Now please complete the declaration on page 6 and then send the completed form to TPT.

Employer's declaration

I certify that the applicant is an employee of our organisation and I agree to ensure that contributions are paid to TPT on behalf of this employee.

I understand contributions must be received by TPT within legal time limits and must not be deducted before I receive confirmation that the employee has been enrolled.

I confirm that the employee is to be enrolled into the DC structure operated by our organisation.

I confirm that Payroll have been informed to deduct the contributions at the stated rate.

Employer Contribution Rate:.....%

Employee Normal Contribution Rate:.....%

Employee Additional Voluntary Contribution rate.....%

(Where a Salary Sacrifice arrangement is in place please enter 0 in the Employee Contribution Rate section and the total contributions in the Employer Contribution Rate.)

Signed:..... Date:.....

Full Name:.....

Position:.....

Email:

The completed form should be sent to ISPS at the address below. Any queries please call **0345 072 6780** or email **TPTenquiries@jltgroup.com**